

Report to the Finance and Performance Management Committee



Date of meeting: 19 November 2007.

**Epping Forest
District Council**

Portfolio: Finance, Performance Management and Corporate Support Services.

Subject: Risk Management – Updated Corporate Risk Register.

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Democratic Services Officer: Gary Woodhall (01992-564470).

Recommendations/Decisions Required:

- (1) To agree the proposed amendments to the Corporate Risk Register;**
- (2) To consider whether there are any new risks that are currently not on the current Corporate Risk Register; and**
- (3) To consider whether the tolerance line on the risk matrix should be amended.**

Introduction:

1. The last meeting of the Committee on 24 September was immediately prior to the Top Management Restructure taking effect on 1 October, and so a fully updated risk register was not presented to that meeting. Instead the risk register was updated with the scores of three risks being amended and one risk being deleted.

Corporate Risk Register:

2. At the Risk Management Group meeting on 15 October, the risks and their scores were reviewed to take account of any changes since 24 September. It was felt that no scores had changed, but that a new risk should be included to cover potential changes to depot accommodation. This new risk has been included as risk 9, replacing the risk deleted on 24 September, and is scored as E2 (Very Low Likelihood, Critical Impact) this places it below the risk tolerance line.

3. The risk register has been updated for the changes to the Top Management Structure and risks above the tolerance line have now been linked to Executive Priorities and Council Plan Objectives.

4. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately, whether there are any additional risks that should be included and whether the tolerance line needs to be amended.

Conclusion:

5. Now that the Council has a Corporate Risk Register and action plans in place, it is important that Members continue to review and monitor these risks and have an active involvement with identifying new risks to ensure that the Council can demonstrate the practical embedding of risk management, as well as to assist the Council in achieving its aims and objectives.